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Press Release_Epson 3LCD Projectors Achieve Cumulative Global Sales of 30 Million Units.docx

SINGAPORE, 12 November 2020 – [Epson](#) first has announced that in October 2020 cumulative global sales of its 3LCD projectors reached 30 million units.

Epson has driven the projector market forward since it launched the VPI-700, its first 3LCD projector, in 1989. In 1994, the company released the ELP-3000, a projector that connected to PCs and helped establish the culture of big-screen business presentations. Epson subsequently developed projectors for diverse fields beyond the office, including the home, education, and

commercial facilities. The company has continued to lead the market, maintaining its position as the world's No.1^[1] supplier of projectors for 19 successive years, and now achieving sales of 30 million units worldwide.

“We are very proud to reach global projector sales of 30 million units,” said Yasunori Yoshino, COO of Epson’s Visual Products Operations Division. “With the help of our customers, our projectors have realized excellent visual experiences and effective visual communications in business, education, the home, retail and digital art. We couldn’t have achieved this milestone without the cooperation of our customers and other stakeholders. But we will not stop here. Our plan is to take visual communications to the next level by solving issues in society, by stimulating the imagination of people around the world, and by designing products and services that enable people to fully exercise their creativity.”

With their big-screen viewing capability and interactive functionality, Epson is seeing increased demand for its business and home projectors, primarily due to expanded use of education applications and at-home requirements caused by the pandemic. Epson’s strength derives from products that are based on core technologies and core devices that it has developed and manufactured itself, for example the high-temperature polysilicon TFT panels that are the core component of projectors.

Epson is also seeking to generate new customer value through open innovation, for example by launching sales of optical engines for 4th generation smart glasses that use the projector technology it has refined to date.

^[1] * Largest unit share of the market for 500-lumen and higher projectors.

(Source: Futuresource Consulting Limited, FY2001-FY2019)

About Epson

Epson is a global technology leader dedicated to becoming indispensable to society by connecting people, things and information with its original efficient, compact and precision technologies. The company is focused on driving innovations and exceeding customer expectations in inkjet, visual

communications, wearables and robotics. Epson is proud of its contributions to realizing a sustainable society and its ongoing efforts to realizing the United Nations' Sustainable Development Goals.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

<http://global.epson.com/>

About Epson Singapore

Since 1982, Epson has developed a strong presence across major markets in Southeast Asia and South Asia. Led by the regional headquarters Epson Singapore, Epson's business in Southeast Asia spans an extensive network of 11 countries with a comprehensive infrastructure of close to 500 service outlets, 7 Epson solution centres and 7 manufacturing facilities.

<http://www.epson.com.sg>